# COMMERCIAL PROPERTY INVESTMENT OPPORTUNITY



### MIXED-USE INVESTMENT NORTHSIDE, VALE GUERNSEY



# FOR SALE WITH VACANT POSSESSION





#### LOCATION

The Property is located in the north eastern part of Guernsey in the Parish of Vale and is approximately 4.5km from the centre of St Peter Port via the main east coast road. It is adjacent to St Sampson's Habour, the island's commercial maritime hub and The Bridge which has a vibrant mix of retail and F&B offerings, and is considered to be Guernsey's second retail centre. It is also in close proximity to the Leale's Yard redevelopment site.

Although there is no dedicated parking included with the Property, there is free public on-street parking directly outside and in the immediate vicinity.

We attach a plan for ease of reference.

#### **DESCRIPTION**

Thought to be originally of Victorian construction, but subsequently extended, the Property consists of two, self-contained three-storey, buildings which are interconnected at ground floor level.

The western part of the building comprises the following accommodation:

- Ground floor former retail banking hall with counter, glazed private office, private office, tea point, back office, strong room and storeroom.
   Suspended ceilings to banking hall and mix of LED and recessed halogen lighting, perimeter trunking, three-phase power supply.
- First floor ladies' WCs, office/staff room with tea point
- Second floor men's WCs, office, storeroom

Subject to the usual consents it may be possible to convert the upper floors to residential use.

The eastern part of the building comprises a 3-bedroom maisonette with the following accommodation:

Ground floor - self-contained lobby and entrance hall

- Half landing bathroom with white three-piece suite, and shower over bath
- First floor large living room, separate kitchen with integrated appliances (oven, hob, fridge / freezer, extractor hood)
- Half landing store cupboard
- Second floor Three bedrooms (2x doubles & 1x single)
- Mains electricity, water and drainage, central heating, mix of doubleglazed uPVC and single-glazed windows
- Views across St Sampson's Harbour and The Bridge
- Requires redecoration / refurbishment

#### **ACCOMMODATION**

Western part of the building:

Ground floor - Retail / back office 1,067 sq.ft. First floor - Back office 316 sq.ft. Second floor - Back office 283 sq.ft

Eastern part of the building:

Ground floor: 66 sq.ft. First floor: 311 sq.ft. Second floor: 302 sq.ft.

Measured in accordance with RICS Code of Measuring Practice.

#### **TENURE**

Sale of Freehold with vacant possession.

#### **VAT**

VAT is not applicable in Guernsey.

#### **LEGAL & PROFESSIONAL FEES**

Each party to bear their own costs, whether a transaction arises.

#### **PRICE**

The property is available to purchase with a quoting price of £625,000.

#### **CLIENT DUE DILIGENCE**

In line with the JFSC requirements the purchaser will provide all the usual Due Diligence information.

#### **VIEWING**

By contacting the Vendor's sole agent-

Alistair M Sarre BSc MRICS, Simon Gale LLB AssocRICS or Reece Sarre

Sarre & Company
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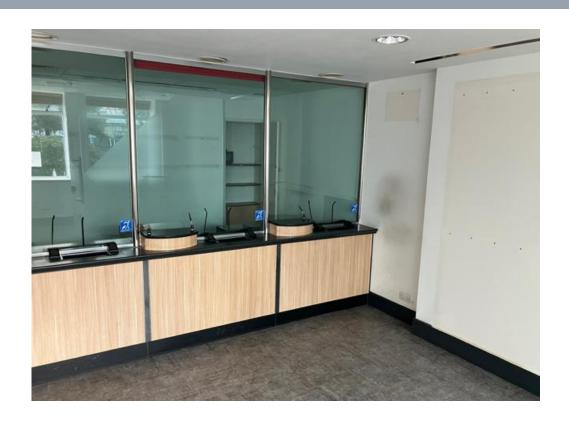
<u>property@sarreandco.com</u>

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WHILST WE BELIEVE THESE PARTICULARS TO BE CORRECT NO RESPONSIBILITY CAN BE ACCEPTED FOR ANY INACCURACY









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#### Ground floor - former banking hall

